

Registered number: 05819026
Charity number: 1120556

YOUNG PEOPLE MARCH LTD

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Whiting & Partners
Chartered Accountants & Business Advisers
The Old School House
Dartford Road
March
Cambs

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Trustees

Mr S G Brown, Chair
Mrs A Woods, Trustee
Miss N L McCullough, Secretary
Ms J Holditch, Trustee (resigned 25 October 2018)
Mr L Siddons, Treasurer
Mrs P Hicks, Vice Chair (appointed 15 November 2018)

Company registered number

05819026

Charity registered number

1120556

Registered office

The Centre, City Road, March, Cambs, PE15 9LS

Company secretary

Miss N L McCullough

Accountants

Whiting & Partners, The Old School House, Dartford Road, March, Cambs, PE15 8AE

Bankers

National Westminster Bank Plc, 18 Broad Street, March, Cambs, PE15 8TN

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees present their annual report together with the financial statements of the company for the 1 September 2017 to 31 August 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and smooth their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training and social lives so that they are better equipped to take an active role in all aspects of their community.

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

Achievements and performance

a. REVIEW OF ACTIVITIES

MANAGERS' REPORT

Over the past year YPM has been extremely busy in most areas of its work, this has included sourcing funding to maintain and deliver sessions for all young people aged 7 to 25 years, delivering projects to the wider community that include the older generation, young people with social skill issues and low self-esteem and projects that reduce mental health issues. We have promoted healthy lifestyles and sports and fitness with the help of other partners. Managers, staff, and trustees have worked hard with promoting the services at YPM including hall hire and facility hire to outside organisations and providing a well maintained and fit for purpose facility for the community.

Opening times: Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open daily for the community and for hall hire. We would like to continue to offer an advice service to all young people from the hours of 9 until 5

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

Monday to Thursday and Fridays 9 until 2.30. Including our evening sessions from 6.30 until 9 on a Monday, Tuesday and Friday with junior club on a Wednesday 6 until 8 and Saturday drop-in 1 until 4. We also wish to seek funding to continue running and supporting youth sessions in rural villages and towns such as Manea and Chatteris which in the past has proved very successful.

Funding applied for and in place

Wren funding we were awarded funding from Wren on the 25 May 2017 for £29,945 towards Young People March multi use sports court and internal refurbishments. All elements of the work were paid directly from YPM to the contractors and then the whole amount of funding was claimed back from Wren once the work was completed. This was claimed back and was received into our bank on the 29 May 2018.

Police and Crime Commissioner Youth Fund for Cambridgeshire. We received an offer letter for this application on the 27 July 2017. The money was received in bank on the 23 August 2017 which was when we started the project. The project was to enable young people to have the opportunity to develop new skills/confidences and to deploy these skills for the benefit of others. The funding and project finished 31/03/18

High Sheriff we received funding from the High Sheriff for the amount of £400 on the 16/11/17 this was awarded to YPM to help increase the activities for the above project. The young people purchased equipment and materials to increase their work in the community providing christmas trees and decorations for disadvantaged families, hampers for people in refuges, making cards and visiting the older generation who are isolated. The funding was spent and project finished by 31/03/18.

Larkfleet funding We acknowledge the grant we have received from the Larkfleet Homes Community Fund, a charitable fund managed by Cambridgeshire Community Foundation of £2,955 to continue to provide a Saturday open access session for fifty 11 to 25-year-olds in March and the surrounding areas.

Donations in 2017/18

March Town Council we received £200 in April 2018

March Lions Club we received £360 in February 2018

March Committee for Children's Charities we received £500 December 2017

Hall hire and office space

We continue to promote the centre as a facility to hire, the centre continues to be very busy acting as a training venue for many different organisations. The money raised through this provision goes back into the centre and helps provide a suitable and well managed centre for the community.

Building and maintenance Building and maintenance is reviewed regularly to keep up to reduce any health and safety issues. Trustees and staff work together to keep the building maintained. Due to Wren funding we have new toilets, new windows in the main hall and the sports court has been refurbished and looks so much more inviting.

Young people

We regularly see around 200 young people per week, these figures are per footfall, 50% of these young people visit once a week the others mostly attend more than once. From August 2017 to August 2018 we supported 8,314 young people (on footfall). These include young people with disabilities, young carers, young people who are attending LGBT groups, dance groups and local bands.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid and youth work. At present, we have 4 young people participating in session work. We have 10 volunteers working alongside managers and youth workers on different projects and sessions. As an organisation we have introduced a succession plan which staff and volunteers are aware of it gives them the opportunity and knowledge of how they can climb the ladder here at YPM to be able to develop life chances and make YPM more sustainable.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

In September we welcomed our new finance manager Tania Hudson, who will be taking over from Adam Kelly. Adam has helped YPM with its finances for about 15 years and he has been instrumental in the sustainability of the organisation. Tania has been working with managers over the last few months to see what is required from her when the take over occurred on the 1 September 2018.

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities and which has done since 1995, proving that there is a need for this service in Fenland.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006 .

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

We held our AGM in January 2019, the board was re-elected.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

TRUSTEES' RESPONSIBILITIES STATEMENT


The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26-2-19 and signed on their behalf by:


.....
Miss N L McCullough, Secretary

YOUNG PEOPLE MARCH LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M. Hayden*

Dated: *28-2-2019*

M N Hayden CA

WHITING & PARTNERS
Chartered Accountants & Business Advisers
March

YOUNG PEOPLE MARCH LTD
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2018

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies	2 1,060	34,064	-	35,124	41,122
Charitable activities	3 10,591	-	-	10,591	14,832
Other trading activities	4 33,162	-	-	33,162	47,981
Other income	5 -	-	-	-	8,913
TOTAL INCOME AND ENDOWMENTS	44,813	34,064	-	78,877	112,848
EXPENDITURE ON:					
Charitable activities:					
Direct costs	62,230	13,980	-	76,210	84,798
Governance costs	4,441	-	-	4,441	6,256
TOTAL EXPENDITURE	66,671	13,980	-	80,651	91,054
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS	(21,858)	20,084	-	(1,774)	21,794
Transfers between Funds	13 31,772	(26,291)	(5,481)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES	9,914	(6,207)	(5,481)	(1,774)	21,794
NET MOVEMENT IN FUNDS	9,914	(6,207)	(5,481)	(1,774)	21,794
RECONCILIATION OF FUNDS:					
Total funds brought forward	89,973	9,396	224,739	324,108	302,314
TOTAL FUNDS CARRIED FORWARD	99,887	3,189	219,258	322,334	324,108

The notes on pages 10 to 20 form part of these financial statements.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2018

	Total funds 2018 £	<i>Total funds 2017 £</i>
GROSS INCOME IN THE REPORTING PERIOD	78,877	<i>112,848</i>
Less: Total expenditure	80,651	<i>91,054</i>
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR	<u>(1,774)</u>	<i><u>21,794</u></i>

The notes on pages 10 to 20 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
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REGISTERED NUMBER: 05819026

BALANCE SHEET
AS AT 31 AUGUST 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	10		247,417		232,191
CURRENT ASSETS					
Stocks		115		115	
Debtors	11	9,472		13,218	
Cash at bank and in hand		73,549		91,864	
		<u>83,136</u>		<u>105,197</u>	
CREDITORS: amounts falling due within one year	12	<u>(8,219)</u>		<u>(13,280)</u>	
NET CURRENT ASSETS			<u>74,917</u>		<u>91,917</u>
NET ASSETS			<u><u>322,334</u></u>		<u><u>324,108</u></u>
CHARITY FUNDS					
Endowment funds	13		219,258		224,739
Restricted funds	13		3,189		9,396
Unrestricted funds	13		99,887		89,973
TOTAL FUNDS			<u><u>322,334</u></u>		<u><u>324,108</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26.2.2019 and signed on their behalf, by:



Mr S G Brown, Chair

The notes on pages 10 to 20 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young People March Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years straight line
Plant & machinery	-	3 to 20 years straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	1,060	34,064	-	35,124	41,122
<i>Total 2017</i>	2,291	38,831	-	41,122	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Coffee bar sales	3,492	-	-	3,492	5,039
Outreach Youth Clubs	7,099	-	-	7,099	9,793
	10,591	-	-	10,591	14,832
<i>Total 2017</i>	14,832	-	-	14,832	

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NOTES TO THE FINANCIAL STATEMENTS
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4. FUNDRAISING INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Room hire, catering and rents receivable	33,162	-	-	33,162	47,981
	<u>33,162</u>	<u>-</u>	<u>-</u>	<u>33,162</u>	<u>47,981</u>
<i>Total 2017</i>	<u>47,982</u>	<u>-</u>	<u>-</u>	<u>47,982</u>	

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Business rates refund	-	-	-	-	8,913
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,913</u>
<i>Total 2017</i>	<u>8,913</u>	<u>-</u>	<u>-</u>	<u>8,913</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

6. DIRECT COSTS

	Centre £	Total 2018 £	Total 2017 £
Activity consumables	2,237	2,237	1,821
Rates, light and heat	5,908	5,908	7,209
Repairs and maintenance	2,111	2,111	6,753
Coffee bar and catering purchases	3,127	3,127	4,803
Staff and volunteer training	-	-	2,356
Finance management fees	6,000	6,000	6,000
Printing, postage and telephone	2,508	2,508	1,769
Insurances	2,760	2,760	2,830
Sundries	1,101	1,101	801
Wages and salaries	39,938	39,938	42,553
Depreciation and adjustments on disposals	10,520	10,520	7,903
	<u>76,210</u>	<u>76,210</u>	<u>84,798</u>
<i>Total 2017</i>	<u>84,798</u>	<u>84,798</u>	

7. GOVERNANCE COSTS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £	Total funds 2017 £
Independent Examiner's remuneration	630	-	-	630	620
Accountancy fees	3,811	-	-	3,811	2,531
Fees re rates recovery	-	-	-	-	3,103
PAYE interest	-	-	-	-	2
	<u>4,441</u>	<u>-</u>	<u>-</u>	<u>4,441</u>	<u>6,256</u>