

**YOUNG PEOPLE MARCH LTD**  
(A company limited by guarantee)  
**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**WHITING & PARTNERS**  
Chartered Accountants & Business Advisers  
The Old School House  
Dartford Road  
March  
Cambs  
PE15 8AE

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**YOUNG PEOPLE MARCH LTD**  
**(A company limited by guarantee)**

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**YOUNG PEOPLE MARCH LTD**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**Trustees**

Mr S G Brown, Chair  
Mrs A Sutton, Treasurer  
Miss N L McCullough, Vice Chair  
Ms J Holditch, Secretary  
Mr L Siddons, Trustee (appointed 27 October 2014)

**Company registered number**

05819026

**Charity registered number**

1120556

**Registered office**

The Centre, City Road, March, Cambs, PE15 9LS

**Company secretary**

Mrs A Sutton

**Accountants**

Whiting & Partners, The Old School House, Dartford Road, March, Cambs, PE15 8AE

**Bankers**

National Westminster Bank Plc, 18 Broad Street, March, Cambs, PE15 8TN

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**YOUNG PEOPLE MARCH LTD**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Young People March Ltd (the company) for the ended 31 August 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006..

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556.

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

We held our AGM in July 2015, the board was re-elected. From 2016 we will proceed to hold our AGMs in January which will tie in with the completion of the year ending accounts.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

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**YOUNG PEOPLE MARCH LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

**Mission statement**

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and smooth their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training and social lives so that they are better equipped to take an active role in all aspects of their community.

**Objectives**

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

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**YOUNG PEOPLE MARCH LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**Achievements and performance**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

Managers' Report

- Drop in sessions and junior club are still running successfully with figures reaching an average of 700 per month. We continue to carry out regular assessments on the impact of the facility and the young people. This helps us to plan activities and sessions to suit the young people's and the community's needs.
- Hall hire has been good with CCC back using our facility frequently.
- Ormiston child care group are now offering their services in child care to disadvantaged families with children aged 2 years.
- YDC 12 week workshop sessions have started and the young people are enjoying the activities so far. We have delivered 2 sessions of introductions and ice breakers.
- We have received funding from the Police and Crime Commissioner's fund and the Evelyn Trust to deliver sessions to young people with mental health issues or for the prevention of mental health issues. The workshops are designed to create motivation, interests and hobbies with the intention of inspiring workplace skills. We also have designed the workshops to help prevent any anti-social behaviour which can spiral into addiction, homelessness and offending. Awareness sessions are delivered to reduce and help prevent negative activities.
- We have been contracted by Cambs County Council to deliver 3 other youth clubs in the area, this is outreach work, our youth workers are delivering these sessions and it is all working well. Attendance is increasing and the staff are happy with the additional work.
- We have gratefully received another yearly donation from March Children's Trust for £250 this has helped support one of our evening drop in sessions. March Golf Club donated £500 which will help towards training. Our support locally has increased over the years and has given added value to how we feel as an organisation.
- We have received funding from The Dulverton Trust to run a Monday drop in for a year, this will pay 2 youth workers' salaries. CCC awarded a small grant for £300 towards sports equipment.
- Funding still in place is FDC managers' funding.
- Peoples Health Trust is working well as a community project. It is intergenerational and attendance is increasing, we have applied to continue this and have been successful. We continue in January 2016.
- We continue to deliver community events in partnership with the Lions Club. This year we held a World War 2 commemorative tea party. We have links still with 2 junior schools which helps with transition work with year 6 groups.
- Managers continue to promote and increase hall hire, daily tasks are ongoing.
- The centre remains open 6 days per week and YPM offers 4 evening open access sessions per week. We continue to offer the facility to other community projects such as young carers, youth offending, Ormitots, burn the floor dance group and CCC youth disability group.
- We continue to offer volunteering opportunities to many young people, at present 15. This opportunity has had a massive impact on so many young people's lives, through being employed, changing attitudes, personal wellbeing and confidence building, creating personal achievements in so many different ways.

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**YOUNG PEOPLE MARCH LTD**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**Financial review**

**a. RESERVES POLICY**

The trustees feel that an amount of £30,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for a year.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 15/1/16 and signed on their behalf by:

  
.....  
**Mrs A Sutton, Company secretary**

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**YOUNG PEOPLE MARCH LTD**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD**

I report on the financial statements of the company for the year ended 31 August 2015 which are set out on pages 8 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.



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**YOUNG PEOPLE MARCH LTD**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

*M. Hayden*

Dated:

*19-1-2016*

M N Hayden CA

**WHITING & PARTNERS**

Chartered Accountants & Business Advisers

The Old School House  
Dartford Road  
March  
Cambs  
PE15 8AE

**YOUNG PEOPLE MARCH LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary income	2	1,300	22,704	-	24,004	66,108
Activities for generating funds	3	36,899	-	-	36,899	31,442
Incoming resources from charitable activities	4	7,149	-	-	7,149	3,528
<b>TOTAL INCOMING RESOURCES</b>		<b>45,348</b>	<b>22,704</b>	<b>-</b>	<b>68,052</b>	<b>101,078</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	6	39,052	38,971	-	78,023	100,698
Governance costs	5	3,064	-	-	3,064	2,812
<b>TOTAL RESOURCES EXPENDED</b>		<b>42,116</b>	<b>38,971</b>	<b>-</b>	<b>81,087</b>	<b>103,510</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b>						
		3,232	(16,267)	-	(13,035)	(2,432)
Transfers between Funds	13	3,538	(3,538)	-	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>6,770</b>	<b>(19,805)</b>	<b>-</b>	<b>(13,035)</b>	<b>(2,432)</b>
<i>Total funds at 1 September 2014</i>		31,975	28,409	207,654	268,038	270,470
<b>TOTAL FUNDS AT 31 AUGUST 2015</b>		<b>38,745</b>	<b>8,604</b>	<b>207,654</b>	<b>255,003</b>	<b>268,038</b>

The notes on pages 12 to 19 form part of these financial statements.

**YOUNG PEOPLE MARCH LTD**  
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>TOTAL INCOME</b>		<b>45,348</b>	<b>22,704</b>	<b>68,052</b>	<b>101,078</b>
<b>LESS: TOTAL EXPENDITURE</b>		<b>42,116</b>	<b>38,971</b>	<b>81,087</b>	<b>103,510</b>
Net income/(expenditure) for the year before transfers		<u>3,232</u>	<u>(16,267)</u>	<u>(13,035)</u>	<u>(2,432)</u>
Transfers between funds	13	<u>3,538</u>	<u>(3,538)</u>	-	<u>5,481</u>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>	13	<u><b>6,770</b></u>	<u><b>(19,805)</b></u>	<u><b>(13,035)</b></u>	<u><b>3,049</b></u>

The notes on pages 12 to 19 form part of these financial statements.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR</b>	13	<u><b>6,770</b></u>	<u><b>(19,805)</b></u>	-	<u><b>(13,035)</b></u>	<u><b>(2,430)</b></u>
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 SEPTEMBER 2014</b>	13	<u><b>6,770</b></u>	<u><b>(19,805)</b></u>	-	<u><b>(13,035)</b></u>	<u><b>(2,430)</b></u>

There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

The notes on pages 12 to 19 form part of these financial statements.

**YOUNG PEOPLE MARCH LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05819026**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	9		243,494		248,366
<b>CURRENT ASSETS</b>					
Stocks		165		265	
Debtors	10	6,696		4,684	
Cash at bank and in hand		47,694		55,864	
		<u>54,555</u>		<u>60,813</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	<b>(9,046)</b>		<b>(7,141)</b>	
<b>NET CURRENT ASSETS</b>			<u><b>45,509</b></u>		<u><b>53,672</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>289,003</b></u>		<u><b>302,038</b></u>
<b>CREDITORS: amounts falling due after more than one year</b>	12		<u><b>(34,000)</b></u>		<u><b>(34,000)</b></u>
<b>NET ASSETS</b>			<u><u><b>255,003</b></u></u>		<u><u><b>268,038</b></u></u>
<b>CHARITY FUNDS</b>					
Endowment funds	13		207,654		207,654
Restricted funds	13		8,604		28,409
Unrestricted funds	13		38,745		31,975
<b>TOTAL FUNDS</b>			<u><u><b>255,003</b></u></u>		<u><u><b>268,038</b></u></u>

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**YOUNG PEOPLE MARCH LTD**  
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**BALANCE SHEET (continued)**  
**AS AT 31 AUGUST 2015**

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The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 15 JANUARY 2016 and signed on their behalf, by:



.....  
**Mr S G Brown, Chair**

The notes on pages 12 to 19 form part of these financial statements.

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**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years straight line
Plant & machinery	-	3 to 20 years straight line

**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2. VOLUNTARY INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Donations	1,300	22,704	-	24,004	66,108

**3. FUNDRAISING INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Room hire, catering and rents receivable	36,899	-	-	36,899	31,442

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Coffee bar sales	3,434	-	-	3,434	3,528
Outreach Youth Clubs	3,715	-	-	3,715	-
	<u>7,149</u>	<u>-</u>	<u>-</u>	<u>7,149</u>	<u>3,528</u>

**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**5. GOVERNANCE COSTS**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Governance Independent					
Examiner's remuneration	590	-	-	590	580
Accountancy fees	2,474	-	-	2,474	2,232
	<u>3,064</u>	<u>-</u>	<u>-</u>	<u>3,064</u>	<u>2,812</u>

**6. DIRECT COSTS**

	Centre £	Total 2015 £	<i>Total 2014 £</i>
Activity consumables	2,135	2,135	1,277
Rates, light and heat	8,093	8,093	8,532
Repairs and maintenance	2,056	2,056	20,272
Coffee bar and catering purchases	3,246	3,246	3,260
Staff and volunteer training	-	-	1,260
Finance management fees	6,000	6,000	6,100
Printing, postage and telephone	1,370	1,370	1,308
Hire of equipment	-	-	2,200
Insurances	2,958	2,958	3,448
Sundries	910	910	1,146
Wages and salaries	43,916	43,916	42,796
National insurance	-	-	1,171
Depreciation	7,339	7,339	7,926
Subtotal	<u>78,023</u>	<u>78,023</u>	<u>100,696</u>
Other direct costs	-	-	3
	<u>78,023</u>	<u>78,023</u>	<u>100,699</u>



**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**7. NET INCOMING / (OUTGOING) RESOURCES**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charity	7,339	7,926
Independent Examiner's remuneration	590	580
	7,929	8,506

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

**8. STAFF COSTS**

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	43,916	42,796
Social security costs	-	1,171
	43,916	43,967

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Centre manager	2	2
Youth workers	1	1
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant & machinery £	Total £
<b>Cost</b>			
At 1 September 2014	274,070	25,137	299,207
Additions	-	2,467	2,467
At 31 August 2015	<u>274,070</u>	<u>27,604</u>	<u>301,674</u>
<b>Depreciation</b>			
At 1 September 2014	32,888	17,953	50,841
Charge for the year	5,481	1,858	7,339
At 31 August 2015	<u>38,369</u>	<u>19,811</u>	<u>58,180</u>
<b>Net book value</b>			
At 31 August 2015	<u>235,701</u>	<u>7,793</u>	<u>243,494</u>
At 31 August 2014	<u>241,182</u>	<u>7,184</u>	<u>248,366</u>

**10. DEBTORS**

	2015 £	2014 £
Trade debtors	758	783
Prepayments and accrued income	5,938	3,901
	<u>6,696</u>	<u>4,684</u>

**11. CREDITORS:  
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	5,980	4,063
Other taxation and social security	329	391
Accruals and deferred income	2,737	2,687
	<u>9,046</u>	<u>7,141</u>

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**YOUNG PEOPLE MARCH LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**12. CREDITORS:**

**Amounts falling due after more than one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>34,000</b>	<b>34,000</b>

Creditors include amounts not wholly repayable within 5 years as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Repayable other than by instalments	<b>34,000</b>	<b>34,000</b>

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments have now been suspended. A further loan of £5,000 was received in 1998-99 on the same terms.

**YOUNG PEOPLE MARCH LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**13. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
General Funds - all funds	31,975	45,348	(42,116)	3,538	38,745
<b>Endowment funds</b>					
Endowment Funds - all funds	207,654	-	-	-	207,654
<b>Restricted funds</b>					
Evelyn Trust for drop-in	-	3,099	(3,093)	(6)	-
Lloyds TSB	600	-	(600)	-	-
Computers and ICT	1,952	-	-	(1,952)	-
Staff training	3,000	-	(1,000)	-	2,000
Dulverton Trust for Monday drop-in	-	3,240	(432)	-	2,808
Police & Crime Commissioner for Saturday drop-in	-	1,500	(1,500)	-	-
FDC for managers' wages	8,765	3,600	(12,365)	-	-
CCC for sports equipment	-	300	-	-	300
Roddens various	83	-	(83)	-	-
Magdalen Trust for NEET wages	1,520	-	-	-	1,520
People's Health Trust for internet cafe	10,489	8,915	(16,714)	(1,462)	1,228
Burnthouse Farm for holiday drop-in	2,000	-	(1,333)	(17)	650
Percy Bitton for pool table repairs	-	500	(417)	(83)	-
March Lions & CCC for WW2 commemoration	-	500	(500)	-	-
Circle 33 for March Has Talent	-	250	(250)	-	-
YDC for Tuesday drop-in	-	800	(684)	(18)	98
	<u>28,409</u>	<u>22,704</u>	<u>(38,971)</u>	<u>(3,538)</u>	<u>8,604</u>
Total of funds	<u><u>268,038</u></u>	<u><u>68,052</u></u>	<u><u>(81,087)</u></u>	<u><u>-</u></u>	<u><u>255,003</u></u>

**YOUNG PEOPLE MARCH LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**13. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	31,975	45,348	(42,116)	3,538	38,745
Endowment funds	207,654	-	-	-	207,654
Restricted funds	28,409	22,704	(38,971)	(3,538)	8,604
	<u>268,038</u>	<u>68,052</u>	<u>(81,087)</u>	<u>-</u>	<u>255,003</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Endowment funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Tangible fixed assets	7,794	-	235,701	243,495	248,366
Current assets	45,951	8,604	-	54,555	60,813
Creditors due within one year	(9,047)	-	-	(9,047)	(7,141)
Creditors due in more than one year	(5,953)	-	(28,047)	(34,000)	(34,000)
	<u>38,745</u>	<u>8,604</u>	<u>207,654</u>	<u>255,003</u>	<u>268,038</u>

**15. RELATED PARTY TRANSACTIONS**

The trustees consider themselves to be the sole related parties of the charity. No transactions have been undertaken with related parties in the current or previous year.